

**DEVIZES RFC FACILITY LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**



Devizes Rfc Facility Ltd Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6—7
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	8—9

**Devizes Rfc Facility Ltd
Company Information
For The Year Ended 30 April 2024**

Directors	Mr Niall Maclean Mr Derek Poole
Secretary	Mr Niall Maclean
Company Number	14302021
Registered Office	The Sports Club London Road Devizes SN10 2DL
Accountants	PAH Accounting FCCA Unit 2 The Pound Coate Devizes SN10 3LG

Devizes Rfc Facility Ltd
Company No. 14302021
Directors' Report For The Year Ended 30 April 2024

The directors present their report and the financial statements for the year ended 30 April 2024.

Directors

The directors who held office during the year were as follows:

Mr Niall Maclean

Mr Derek Poole

Mr Julian Roberts Resigned 26/05/2023

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Derek Poole

Director

31 May 2024

**Devizes Rfc Facility Ltd
Accountant's Report
For The Year Ended 30 April 2024**

Report to the directors on the preparation of the unaudited statutory accounts of Devizes Rfc Facility Ltd for the year ended 30 April 2024

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Devizes Rfc Facility Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Devizes Rfc Facility Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Devizes Rfc Facility Ltd and state those matters that we have agreed to state to the directors of Devizes Rfc Facility Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Devizes Rfc Facility Ltd and its directors as a body for our work or for this report.

It is your duty to ensure that Devizes Rfc Facility Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Devizes Rfc Facility Ltd. You consider that Devizes Rfc Facility Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Devizes Rfc Facility Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

PAH Accounting

31 May 2024

PAH Accounting
FCCA
Unit 2 The Pound
Coate
Devizes
SN10 3LG

Devizes Rfc Facility Ltd
Profit and Loss Account
For The Year Ended 30 April 2024

	Notes	30 April 2024	30 April 2023
		£	£
TURNOVER		117,687	72,753
Cost of sales		(32,755)	(34,958)
		84,932	37,795
GROSS PROFIT		84,932	37,795
Administrative expenses		(80,933)	(32,636)
		3,999	5,159
OPERATING PROFIT		3,999	5,159
Interest payable and similar charges		(1,891)	(1,187)
		2,108	3,972
PROFIT BEFORE TAXATION		2,108	3,972
Tax on Profit		-	-
		2,108	3,972
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		2,108	3,972

The notes on pages 6 to 7 form part of these financial statements.

Devizes Rfc Facility Ltd
Balance Sheet
As At 30 April 2024

	Notes	30 April 2024		30 April 2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		4,788		4,337
			4,788		4,337
CURRENT ASSETS					
Stocks	5	2,396		2,791	
Debtors	6	(7,449)		(290)	
Cash at bank and in hand		11,503		17,242	
			6,450		19,743
Creditors: Amounts Falling Due Within One Year	7		(5,157)		(20,107)
			1,293		(364)
NET CURRENT ASSETS (LIABILITIES)			1,293		(364)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,081		3,973
NET ASSETS			6,081		3,973
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			6,080		3,972
			6,081		3,973
SHAREHOLDERS' FUNDS			6,081		3,973

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Niall Maclean

Director

31 May 2024

The notes on pages 6 to 7 form part of these financial statements.

Devizes Rfc Facility Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2024

1. General Information

Devizes Rfc Facility Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 14302021. The registered office is The Sports Club London Road, Devizes, SN10 2DL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% reducing balance
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2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2023: 3)

Devizes Rfc Facility Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 May 2023	5,421
Additions	1,319
As at 30 April 2024	6,740
Depreciation	
As at 1 May 2023	1,084
Provided during the period	868
As at 30 April 2024	1,952
Net Book Value	
As at 30 April 2024	4,788
As at 1 May 2023	4,337

5. Stocks

	30 April 2024 £	30 April 2023 £
Stock	2,396	2,791
	2,396	2,791

6. Debtors

	30 April 2024 £	30 April 2023 £
Due within one year		
Trade debtors	2,941	8,276
Prepayments and accrued income	5,925	6,518
Intercompany Devizes RFC LTD	(25,460)	(13,323)
Intercompany Devizes Sports Club	8,710	(2,162)
Other debtors (2)	401	401
Net wages	34	-
	(7,449)	(290)

7. Creditors: Amounts Falling Due Within One Year

	30 April 2024 £	30 April 2023 £
Trade creditors	1,376	14,410
VAT	2,068	4,510
Wadworth Loan	1,063	-
Accruals and deferred income	650	1,187
	5,157	20,107

8. Share Capital

	30 April 2024 £	30 April 2023 £
Allotted, Called up and fully paid	1	1
	1	1

Devizes Rfc Facility Ltd
Trading Profit and Loss Account
For The Year Ended 30 April 2024

	30 April 2024		30 April 2023	
	£	£	£	£
TURNOVER				
Bar sales		67,482		52,276
Canteen sales		4,689		4,556
Food provision sales		-		5,607
Car park rental		2,400		600
Kitchen hire		1,809		1,300
Room hire		17,085		3,654
Room hire clubs		19,058		4,680
Insurance recharge		20		80
Floodlights		3,477		-
Storage container income		1,300		-
Other trading income		367		-
		117,687		72,753
COST OF SALES				
Opening stock and work in progress	2,791		-	
Bar purchases	28,479		26,792	
Food purchases	-		6,102	
Waste disposal	2,279		499	
Subcontractor costs	1,602		4,356	
Closing stock and work in progress	(2,396)		(2,791)	
		(32,755)		(34,958)
GROSS PROFIT		84,932		37,795
Administrative Expenses				
Wages and salaries	13,301		5,963	
Staff entertaining	194		-	
Travel expenses	10		-	
Rates	57		2,500	
Light and heat	16,877		4,997	
Water rates	1,969		154	
Repairs and maintenance	23,762		386	
Cleaning	8,325		2,033	
Laundry	290		-	
Computer and IT consumables	-		15	
Insurance	4,752		1,350	
Advertising and marketing costs	299		88	
Telecommunications	1,989		380	
Accountancy fees	1,863		1,294	
Management fees	2,500		10,800	
Subscriptions	1,798		673	
TV subscriptions	1,899		840	
Depreciation	867		1,084	
Sundry expenses	181		79	
		(80,933)		(32,636)
OPERATING PROFIT		3,999		5,159

...CONTINUED

Devizes Rfc Facility Ltd
Trading Profit and Loss Account (continued)
For The Year Ended 30 April 2024

Interest payable and similar charges

Credit card charges	1,891		1,187
		(1,891)	(1,187)
PROFIT BEFORE TAXATION		2,108	3,972
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		2,108	3,972